PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT

FISCAL YEAR 2026 BUDGET

October 1, 2025 – September 30, 2026

ADOPTED SEPTEMBER 16, 2025

ORDER ADOPTING THE
BUDGET FOR FISCAL YEAR 2026
October 1, 2025 – September 30, 2026
Pecan Valley Groundwater Conservation District

Upon motion offered by Tim Pennell, and seconded by Marvin Sager,

the attached budget for fiscal year 2026 was adopted by the following record vote:

Aye	Nay
Velinda Geffert	
Tim Pennell	
Marvin Sager	
Darnell Knippa	
Clem Waskow	

On this 16th day of September 2025.

Darnell Knippa, President

ATTEST:

Velinda Geffert, Secretary/Treasurer

Pecan Valley Groundwater Conservation District
Adopted Budget for Fiscal Year 2026
October 1, 2025 through September 30, 2026

This budget will raise less revenue from property taxes than last year's budget by an amount of -$1,735, which is a -0.87 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is $697.

The 2026 Fiscal Year Budget for Pecan Valley Groundwater District was adopted by a record vote of 5-0, on 09/16/2025; the members of the governing body voted on the budget as follows:

FOR: Tim Pennell, Pct. #1
Darnell Knippa, Pct #2
Velinda Geffert, Pct #3
Marvin Sager, Pct #4
Clem Waskow, Precinct At Large

AGAINST: NONE

PRESENT and not voting: NONE

ABSENT: NONE

Property Tax Rate Comparison

	2025-2026	**2024-2025**
Property Tax Rate:	**$0.00199/100**	**$0.00199/100**
No New Revenue Tax Rate:	$0.00201/100	$0.00199/100
No New Revenue Maintenance & Operations Tax Rate:	$0.00201/100	$0.00199/100
Voter Approval Tax Rate:	$0.00217/100	$0.00214/100
Debt Rate:	$0.00000/100	$0.00000/100

Total Debt Obligation for Pecan Valley Groundwater Conservation District secured by Property Taxes: $0

Annual Budget Requirements under Texas Water Code 36.154

Section 36.154 ANNUAL BUDGET

a) The Board shall prepare and approve an annual budget.
b) The budget shall contain a complete financial statement, including a statement of :
    1. The outstanding obligations of the district;
    2. The amount of cash on hand to the credit of each fund of the district;
    3. The amount of money received by the district from all sources during the previous year;
    4. The amount of money available to the district from all sources during the ensuing year;
    5. The amount of the balances expected at the end of the year in which the budget is being prepared;
    6. The estimated amount of revenues and balances available to cover the proposal budget; and
    7. The estimated tax rate or fee revenues that will be required.
c) The annual budget may be amended on the board's approval.

The following information is developed for the purposes of complying with the budgeting requirements established under Texas Water Code Chapter 36 and Local Government Code Chapter 140.

Outstanding Obligations of the District
Texas Water Code 36.154 (b)(1)

As of August 31, 2025, the District has the following outstanding obligations and commitments:

Description of Commitments	FY 2025 Commitment
Debt	$0
Total	**$0**

Amount of Cash on Hand by Fund
Texas Water Code 36.154 (b)(2)

As of August 31, 2025, the District has the following cash or cash equivalent balances:

Fund	Current Balance
Checking	$43,515
Savings	$218,706
Certificates of Deposit	$3,567,392
Total	**$3,829,613**

Amount of Money Received by the District during Previous Year
Texas Water Code 36.154 (b)(3)

The District received the following money during Fiscal Year 2024:

Revenue Type	Received Money
Property Tax Revenue - Current Year	$203,205
Property Tax Revenue - Delinquent	$1,790
District Fees	$215,979
Interest Income	$150,459
Total	**$571,433**

Amount of Money available to the District during the Ensuing Year
Texas Water Code 36.154 (b)(4)

As of September 30, 2024, the District had the following amounts of money available for the ensuing year (FY 2025):

Fund		Available Funds
Committed	Committed for Future GW Studies	$400,000
Committed	Committed for Future Legal Contingencies	$1,370,000
Committed	Committed for Future Technology	$50,000
Operating	District Operating	$1,481,744
	Total Equity	**$3,301,744**

Amount of Expected Balances at the End of the Fiscal Year
Texas Water Code 36.154 (b)(5)

The District projects the following fund balances at the end of the Fiscal Year 2025:

Fund		Expected Balances at End of Fiscal Year 2025
Committed	Committed for Future GW Studies	$400,000
Committed	Committed for Future Legal Contingencies	$1,370,000
Committed	Committed for Future Technology	$50,000
Operating	District Operating	$1,769,850
	Total	**$3,589,850**

Estimated Amount of Revenues and Balances Available for Proposed Budget
Texas Water Code 36.154 (b)(6)

The District estimates a total fund balance of $3,589,850 at the end of Fiscal Year 2025.

The District estimates the balance of the Committed Fund Balances at the end of Fiscal Year 2025 to be $1,820,000. The District has committed the money for future groundwater studies/research, legal contingencies, and technology needs.

The District estimates the balance of the Operating Fund at the end of Fiscal Year 2025 to be $1,769,850.

The District estimates revenue from sources other than tax revenue in Fiscal Year 2026 to be $287,214.

Estimated Required Tax Rate
Texas Water Code 36.154 (b)(7)

The District anticipates expenditures in Fiscal Year 2026 to be $485,642.

The District estimates that a 2025 tax rate of $0.00199/$100 of taxable value is required for Fiscal Year 2026. The 2025 tax levy is estimated to be $196,928.

Actual Expenditures of the Preceding Year and Proposed Budget associated with Notices Required by Law to be Published in a Newspaper
Local Government Code 140.0045(a)(1)

The District typically incurs costs associated with publishing newspaper notices for budget preparations, rule-making efforts, and permitting activities.

DESCRIPTION	AMOUNT
Actual Expenditures of the Preceding Fiscal Year (FY 2024)	$1,509
Budgeted Expenditures of the Current Fiscal Year (FY 2025)	$3,500
Proposed Expenditures of the Next Fiscal Year (FY 2026)	$3,500

Actual Expenditures of the Preceding Year and Proposed Budget associated with Directly or Indirectly Influencing or Attempting to Influence the Outcome of Legislation or Administrative Actions
Local Government Code 140.0045(a)(2)

DESCRIPTION	AMOUNT
Total Expenditures of the Preceding Year (FY 2025)	$0
Total Proposed Budget for FY 2026	$0

PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT
Fiscal Year 2026 Budget
October 1, 2025 - September 30, 2026

	FY 2024-2025 ADOPTED BUDGET		FY 2025-2026 PROPOSED BUDGET	
REVENUE				
Ad Valorem Taxes ($.00199/$100 valuation)	$	199,370	$	196,928
Delinquent Ad Valorem Taxes	$	1,500	$	1,500
Exempt Well Registration Fees	$	2,400	$	2,400
Non-Exempt Well Registration Fees	$	400	$	400
Production Permit Fee	$	1,000	$	1,000
Production Sur Charge Fee	$	10,000	$	10,000
Deferred Revenue	$	130,049	$	173,214
Investment Interest	$	87,500	$	100,000
Credit/Debit Transaction Fees	$	500	$	200
Late Fees	$	-	$	-
Miscellaneous Income	$	-	$	-
Public Information Requests	$	-	$	-
Total Revenue	**$**	**432,719**	**$**	**485,642**

PECAN VALLEY GROUNDWATER CONSERVATION DISTRICT
Fiscal Year 2026 Budget
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	FY 2024-2025 ADOPTED BUDGET		FY 2025-2026 PROPOSED BUDGET	
EXPENDITURES				
Board Wages	$	23,000	$	23,000
General Manager Wages	$	84,509	$	89,579
Administrative Assistant Wages	$	44,315	$	47,000
Personnel - Other (Direct Deposit Fees)	$	300	$	500
Retirement	$	7,000	$	7,300
Payroll Taxes (SS, M/C, Unemployment)	$	13,000	$	13,500
Health Insurance	$	23,700	$	24,100
Accounting Fees	$	15,000	$	15,000
Appraisal District	$	2,700	$	3,000
Bonds and Insurance	$	9,000	$	12,000
Capital Outlay	$	4,000	$	20,000
Computer Maintenance	$	1,000	$	1,000
Convenience Fees	$	3,000	$	1,000
Copier Expense	$	1,000	$	1,100
Dues & Subscriptions	$	4,500	$	6,000
Education	$	5,000	$	5,000
Internet	$	1,500	$	1,500
Legal Fees	$	17,000	$	20,000
Maintenance of Property	$	16,000	$	17,000
Postage	$	1,800	$	1,800
Public Notices	$	3,500	$	3,500
Research & Consultation	$	14,000	$	26,000
Supplies	$	3,000	$	3,000
Telephone	$	1,800	$	1,800
Tx 4-H Water Ambassadors Program	$	2,500	$	2,500
Travel	$	6,500	$	7,500
Utilities	$	6,000	$	6,500
Vehicle Expense	$	3,000	$	3,500
Water Level Monitoring	$	3,000	$	3,500
Water Quality Testing	$	15,000	$	15,000
Website and Email	$	1,500	$	1,500
Well Plugging Program	$	7,500	$	10,000
GMA-15 Joint Planning (4th Cycle - DFC)	$	-	$	-
Miscellaneous Expense	$	-	$	-
Contingency	$	88,095	$	91,963
Total Expenditures	**$**	**432,719**	**$**	**485,642**

Ad Valorem Tax Collection based on $9,895,868,234 Valuation

Ad Valorem Tax Rate Adopted for 2025 = $0.00199/$100 Valuation (LESS than 2025 No New Revenue Rate)